Introducing NQR



What is NQR?

- NQR Codes are barcode-like tokens that mask data.
- These tokens are then used for data transmission for payment authentication
- They can be ***Static (fixed)*** and re-usable or ***Dynamic,*** which can be scanned only once



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Types of NQR Codes

Static – Fixed Amount



- Pay Amount Displayed
- QR Validation
- Can be Printed
- Reusable

Static – Variable Amount



- Ability to Input Amount
- QR Validation
- Can be Printed
- Reusable

Dynamic



- Pay Amount Displayed
- QR Validation
- Displayed via a device
- API driven
- The QR Code Expires



1

NQR Code is placed at any suitable interface: Business Premise, online, payment advise to customers

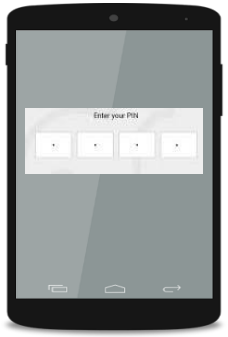
2

Customer/Payer Scans NQR as displayed on a preferred Interface, physical or digital



3

Payer Enters Transaction Authentication PIN



4

Transaction Is Completed with instant credit to customer. Alert is sent to both Merchant and customer



Benefits of NQR



- ✓ Instant value/credit to the Merchant's(Payee) Bank Account for all transactions done.



- ✓ Lower transaction fees across the various price bands



- ✓ Zero cost of on-boarding for the Merchant and the payer.



- ✓ Little to no chargeback or dispute issues



- ✓ Instant notifications and feedback to both the Payee and the payer.



- ✓ A reconciliation and reporting portal for the Merchant(Payee)

Who is a merchant? Churches, Mosques, schools, supermarket, mai tea, akara seller, suya spot, Ade, Chukwudi, Yusuf

Where NQR Can Be Used

NQR can be integrated into any device for seamless payment



Shopping Mall



Online Shopping



Markets



ATM Services



Taxi Ride



Suya Spot

Use Cases



Bills Payment
Subscription Service Renewal



Restaurants

A beautiful instore shopping experience for customers and available devices to facilitate seamless payments











Pricing

Transaction Amounts	Applicable Fees	Fee Bearer
Below N250	N0.50k flat	Merchant
N250 to N999.99	N1.00k flat	
N1,000 to N4,999.99	N5.00k flat	
N5000 and above	N25.00k flat	