



**INDEMNITY TO DEBIT MY/OUR ACCOUNTS FOR RECOVERY OF
SUCCESSFUL TRANSACTIONS OR DUPLICATE REVERSALS**

This Indemnity is issued by _____ (“Title: _____”), of
ADDRESS: _____ in Favour of **ACCESS BANK PLC**

Whereas:

- i) I maintain **account No.** _____ and **BVN** _____ with your bank and in response to my application, you agreed in good faith to settle the sum of **(Amount) ₦** _____ being delayed and or failed transactions (e.g. POS/ATM/Transfers etc.) carried out on **(Transaction Date)** _____ / _____ / pending credit/chargeback.
- ii) You, however, demanded that I should indemnify you against any losses arising from this accommodation.

NOW, in consideration of **ACCESS BANK PLC** agreeing to use its in-house funds to complete failed and or delayed transactions pending credit/chargeback, I,
..... hereb
y:

1. Irrevocably authorize ACCESS BANK to reverse (without any prior notice to me) and/or to lien funds in any of my accounts, using my **BVN** in the case of duplicate credit into my account, as a result of the failed transaction
2. Irrevocably authorize ACCESS BANK to reverse (without any prior notice to me) and/or to lien funds in any of my accounts, using my **BVN** in the case of a report of successful feedback from the acquiring institution
3. Undertaking to indemnify and keep ACCESS BANK indemnified against any damages, costs and expenses whatsoever including all legal and other costs, charges and other expenses you may incur by reason of your accommodating my request for early settlement of delayed or failed transactions in good faith.
 - Agree that if I fail to pay on demand any sums payable hereunder, that interest shall accrue thereon at your Prime Lending Rate and that no delay or omission on your part in exercising any right power, privilege or remedy in respect of this indemnity shall be construed as a waiver thereof, nor shall any single or partial exercise of any other right, power, privilege or remedy preclude any further exercise of any right, power, privilege or remedy.
4. That the rights, powers, privileges or remedies provided in this indemnity are cumulative and not exclusive of any rights, powers, privileges or remedies provided by the law and this Indemnity shall be a continuing security.

Dated this

.....
Customer's signature.