

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS AS AT 31 DECEMBER, 2025

**AUDITED RESULTS FOR THE YEAR ENDED 31 DECEMBER, 2025**

The Board of Directors of Access Bank Plc is pleased to announce the Group's audited results for the year ended 31 December, 2025

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2025**

In millions of Naira	GROUP DECEMBER 2025	GROUP DECEMBER 2024	BANK DECEMBER 2025	BANK DECEMBER 2024
<b>ASSETS</b>				
Cash and balances with banks	6,130,976	5,196,442	3,063,823	4,444,235
Investment under management	7,130	7,490	7,130	7,490
Non pledged trading assets	1,241,463	207,031	917,161	122,652
Derivative financial assets	2,307,524	1,507,614	2,279,276	1,475,999
Loans and advances to banks	2,900,033	1,579,947	191,026	845,786
Loans and advances to customers	13,330,475	11,487,579	5,658,064	6,632,780
Pledged assets	741,931	1,591,755	741,931	1,591,753
Investment securities	16,298,976	11,338,311	6,817,698	5,620,682
Investment properties	-	437	-	437
Restricted deposit and other assets	6,949,283	6,667,577	5,239,548	5,763,777
Investment in associates	-	9,748	-	6,904
Investment in subsidiaries	-	-	446,637	413,738
Property and equipment	976,049	849,333	506,155	536,317
Intangible assets	218,823	205,526	89,824	85,412
Deferred tax assets	54,746	102,268	4,192	40,517
	51,157,409	40,751,057	25,962,465	27,588,479
(Assets classified as held for sale)	109,630	93,124	109,630	93,124
<b>Total assets</b>	<b>51,267,039</b>	<b>40,844,181</b>	<b>26,072,095</b>	<b>27,681,603</b>
<b>LIABILITIES</b>				
Deposits from financial institutions	3,732,295	9,308,256	1,382,550	7,009,445
Deposits from customers	34,562,154	22,524,923	15,548,845	14,236,082
Derivative financial liabilities	415,616	114,769	409,223	98,921
Current tax liabilities	10,279	53,563	48,613	78,672
Other liabilities	5,474,169	2,222,365	4,405,608	1,703,010
Deferred tax liabilities	453	5,408	-	-
Debt securities issued	759,635	828,799	746,909	816,542
Interest-bearing borrowings	1,506,606	1,924,733	1,201,631	1,567,368
Retirement benefit obligation	20,063	11,665	13,911	11,559
<b>Total liabilities</b>	<b>46,481,270</b>	<b>36,994,481</b>	<b>23,757,290</b>	<b>25,521,599</b>
<b>EQUITY</b>				
Share capital and share premium	594,823	594,823	594,823	594,823
Additional Tier 1 Capital	345,030	345,030	345,030	345,030
Retained earnings	1,673,346	1,180,641	901,764	748,210
Other components of equity	1,430,875	1,624,852	473,188	471,941
<b>Total equity attributable to owners of the Bank</b>	<b>4,044,074</b>	<b>3,745,346</b>	<b>2,314,805</b>	<b>2,160,004</b>
Non controlling interest	741,695	104,354	-	-
<b>Total equity</b>	<b>4,785,769</b>	<b>3,849,700</b>	<b>2,314,805</b>	<b>2,160,004</b>
<b>Total liabilities and equity</b>	<b>51,267,039</b>	<b>40,844,181</b>	<b>26,072,095</b>	<b>27,681,603</b>

**Report of the independent auditor on the summary consolidated and separate financial statements To the members of Access Bank Plc**

**Report on the summary financial information**

**Opinion**

The summary financial information, which comprise:

- the consolidated and separate statements of financial position as at 31 December, 2025;
- the consolidated and separate statements of profit or loss and other comprehensive income; are derived from the audited consolidated and separate financial statements of Access Bank Plc for the year ended December 31, 2025.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited consolidated and separate financial statements, in accordance with the Companies and Allied Matters Act (CAMA), 2020, and the Banks and Other Financial Institutions Act, 2020.

**Summary Financial Information**

The summary financial information do not contain all the disclosures required by the IFRS Accounting Standards as issued by the International Accounting Standards Board, the Companies and Allied Matters Act (CAMA), 2020, the Financial Reporting Council of Nigeria Act, 2011 (as amended), and the Banks and Other Financial Institutions Act, 2020 and other relevant Central Bank of Nigeria guidelines and circulars. Reading the summary financial information and our report thereon therefore, is not a substitute for reading the audited consolidated and separate financial statements and our report thereon.

**The Audited Consolidated and Separate Financial Statements and Our Report Thereon**

We expressed an unmodified audit opinion on the audited consolidated and separate financial statements in our report dated 30 April 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

**Directors' responsibility for the summary financial statements**

The Directors are responsible for the preparation of the summary financial information in accordance with the Companies and Allied Matters Act (CAMA), 2020, and the Banks and Other Financial Institutions Act, 2020.

**Auditor's responsibility**

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited consolidated and separate financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

**Report on other legal and regulatory requirements**

**Compliance with the requirements of Schedule 5 of the Companies and Allied Matters Act (CAMA), 2020**

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of account have been kept by the Bank, so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us.
- The Bank's statements of financial position and statements of comprehensive income are in agreement with the books of account and returns.

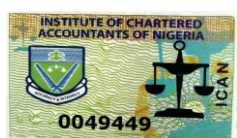
**Compliance with Section 26(3) of the Banks and the other Financial Institutions Act, 2020 and Central Bank of Nigeria circular BSD/1/2004**

- The Bank and Group paid penalties amounting to N809 million in respect of contravention of the Central Bank of Nigeria during the year ended 31 December 2025 as disclosed in note 41 to the audited consolidated and separate financial statements.
- Related party transactions and balances are disclosed in note 43 and note 45 to the audited consolidated and separate financial statements in compliance with the Central Bank of Nigeria circular BSD/1/2004.

**Compliance with FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting**

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of the Group's internal control over financial reporting as of 31 December 2025. The work performed was done in accordance with ISAE 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and the FRC Guidance on Assurance Engagement Report on Internal Control over Financial Reporting. We have issued an unmodified conclusion in our report dated 30 April 2026. That report is included in the annual report.

Kabir Okunola  
FRC/2012/PRO/ICAN/004/00000000428  
For: KPMG Professional Services  
Chartered Accountants  
30 April 2026  
Lagos, Nigeria



**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2025**

In millions of Naira	GROUP DECEMBER 2025	GROUP DECEMBER 2024	BANK DECEMBER 2025	BANK DECEMBER 2024
Interest income calculated using effective interest rate	3,265,699	3,104,095	1,812,921	1,959,951
Interest income on financial assets at FVTPL	272,823	372,327	233,977	330,776
Interest expense	(2,150,678)	(2,160,600)	(1,518,474)	(1,711,101)
<b>Net interest income</b>	<b>1,387,844</b>	<b>1,315,822</b>	<b>528,424</b>	<b>579,626</b>
Net impairment charge on financial assets	(522,811)	(245,218)	(514,884)	(175,233)
<b>Net interest income after impairment charges</b>	<b>865,033</b>	<b>1,070,604</b>	<b>13,540</b>	<b>404,393</b>
Fee and commission income	706,936	478,920	395,143	258,841
Fee and commission expense	(168,999)	(98,855)	(115,568)	(66,931)
<b>Net fee and commission income</b>	<b>537,937</b>	<b>380,065</b>	<b>279,575</b>	<b>191,910</b>
Net (loss)/gains on financial instruments at fair value	594,276	406,967	579,117	395,177
Net foreign exchange gain/(loss)	519,905	467,413	358,560	346,817
Net loss on fair value hedge (Hedging ineffectiveness)	(95,975)	(141,530)	(95,975)	(141,530)
Other operating income	121,632	114,080	203,839	120,461
Gain on Disposal of Subsidiaries	-	-	(1,513)	8,553
Bargain purchase from acquisition of subsidiaries	-	7,310	-	-
Personnel expenses	(483,755)	(362,080)	(154,692)	(118,759)
Depreciation	(99,146)	(78,587)	(45,088)	(34,350)
Amortization and impairment	(27,456)	(29,303)	(9,776)	(9,872)
Other operating expenses	(978,203)	(942,525)	(596,728)	(673,907)
Share of profit of investment in Associate	-	1,322	-	-
<b>Profit before income tax</b>	<b>954,248</b>	<b>893,736</b>	<b>530,859</b>	<b>488,893</b>
Income tax	(218,728)	(163,586)	(66,085)	(13,183)
Minimum tax	(31,387)	(19,351)	(18,258)	(16,336)
<b>Profit for the year from continuing operations</b>	<b>704,133</b>	<b>710,799</b>	<b>446,516</b>	<b>459,375</b>
<i>Discontinued operations</i>				
(Loss)/Profit from Discontinued operations	-	-	-	-
<b>Profit for the year</b>	<b>704,133</b>	<b>710,799</b>	<b>446,516</b>	<b>459,375</b>
Other comprehensive income/(loss) (OCI):				
<b>Items that will not be subsequently reclassified to the income statement:</b>				
Gross Actuarial (loss)/gain on retirement benefit obligations	917	2,422	917	2,422
Income tax relating to these items	(303)	(799)	(303)	(799)
<b>Items that may be subsequently reclassified to profit or loss:</b>				
Unrealised foreign currency translation difference	(272,099)	487,747	-	-
<b>Net changes in fair value of FVOCI financial instruments</b>				
Changes in fair value of FVOCI debt financial instruments	103,405	191,278	114,512	168,290
Fair value loss on derecognized FVOCI debt securities reclassified to P/L	(131,616)	(155,416)	(127,713)	(140,806)
Changes in allowance on FVOCI debt financial instruments	15,223	(16,867)	(19,583)	18,065
Gain on partial disposal of subsidiary	-	4,899	-	-
Other comprehensive (loss)/gain for the year, net of related tax effects:	(284,473)	513,264	(32,170)	47,172
<b>Total comprehensive income for the year</b>	<b>419,660</b>	<b>1,224,063</b>	<b>414,346</b>	<b>506,547</b>
<b>Profit attributable to:</b>				
Owners of the Bank	692,478	694,871	446,516	459,375
Non-controlling interest	11,655	15,928	-	-
<b>Profit for the year</b>	<b>704,133</b>	<b>710,799</b>	<b>446,516</b>	<b>459,375</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Bank	382,515	1,173,620	414,346	506,547
Non-controlling interest	37,145	50,443	-	-
<b>Total comprehensive (loss)/income for the period</b>	<b>419,660</b>	<b>1,224,063</b>	<b>414,346</b>	<b>506,547</b>
<b>Total profit/(loss) attributable to owners of the bank:</b>				
Continuing operations	692,478	694,871	446,516	459,375
Discontinued operations	-	-	-	-
<b>692,478</b>	<b>694,871</b>	<b>446,516</b>	<b>459,375</b>	
<b>Total comprehensive income/(loss) attributable to owners of the bank:</b>				
Continuing operations	382,515	1,173,620	414,346	506,547
Discontinued operations	-	-	-	-
<b>382,515</b>	<b>1,173,620</b>	<b>414,346</b>	<b>506,547</b>	
<b>Earnings per share attributable to ordinary shareholders</b>				
Basic (kobo)	1,299	1,877	837	1,241
Diluted (kobo)	1,299	1,877	837	1,241
<b>Earnings per share from continuing operations attributable to owners of the bank</b>				
Basic (kobo)	1,299	1,877	837	1,241
Diluted (kobo)	1,299	1,877	837	1,241
<b>Earnings per share from discontinued operations attributable to owners of the bank</b>				
Basic (kobo)	-	-	-	-
Diluted (kobo)	-	-	-	-
<b>GROUP DECEMBER 2025</b>	<b>468,041</b>	<b>368,216</b>	<b>130,146</b>	<b>135,030</b>
<b>GROUP DECEMBER 2024</b>	<b>2.82%</b>	<b>2.76%</b>	<b>2.17%</b>	<b>1.77%</b>
<b>BANK DECEMBER 2025</b>				
<b>BANK DECEMBER 2024</b>				
Total impaired loans & advances	468,041	368,216	130,146	135,030
Total impaired loans & advances to gross risk assets (%)	2.82%	2.76%	2.17%	1.77%

There were 6,943 number of unresolved consumers' complaints outstanding as at 31 December 2025. The full details are contained in the customer feedback section of the financial statements.

The financial statements were approved by the board of directors on 28 January 2026. Signed on behalf of the directors by:

MANAGING DIRECTOR  
Ibukun Oyediji  
FRC/2017/PRO/DIR/003/00000016638

CHIEF FINANCIAL OFFICER  
Oluseyi Kumapayi  
FRC/2014/PRO/ICAN/001/00000007956

EXECUTIVE DIRECTOR  
Oluseyi Kumapayi  
FRC/2013/PRO/DIR/003/00000000911