



March 23, 2023

Head, Legal and Compliance
NASD OTC Securities Exchange
9th Floor, UBA House
57 Marina, Lagos Island
Lagos

Dear Sir,

**REGULATORS APPROVE MERGER BETWEEN ACCESS BANK ZAMBIA LIMITED
AND AFRICAN BANKING CORPORATION ZAMBIA LIMITED**

Access Bank Plc (the Bank) announced on October 25, 2021, that it had executed a binding agreement with Atlas Mara Limited on a proposed merger between African Banking Corporation Limited ('Atlas Mara Zambia') and the Bank's subsidiary in Zambia, Access Bank Zambia Limited (Access Zambia).


We are pleased to announce that Access Zambia has received final regulatory approval from the Central Bank of Zambia for the acquisition and merger of Atlas Mara Zambia into its existing operations ('the Transaction').

The Central Bank of Nigeria and Common Market for Eastern and Southern Africa Competition Commission had earlier granted their "no objection" to the Transaction in 2022.

Access Zambia will now move towards integrating and merging Atlas Mara Zambia into its operations, which is expected to create one of the top five banks in Zambia.

The Transaction is expected to be completed in Q3, 2023.

Yours faithfully,
FOR: ACCESS BANK PLC


OYELEOLA OYELEYE
GROUP COMPANY SECRETARIAT


SUNDAY EKWOCHI
COMPANY SECRETARY

A subsidiary of Access Corporation

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Board of Directors
Chairman: A Awosika
Managing Director/CEO: R Ogbonna
Deputy Managing Directors: V Etuokwu, C Okoli
Directors: H Wigwa, P Usoro, I Akpana, A Adedokoya,
I Osime, O Nwuke, H Usman, T Osuntoki
Executive Directors: G Jobome, H Ambursa,
O Kumapayi