CONSOLIDATED AND SEPARATE INTERIM FINANCIAL STATEMENTS FOR PERIOD ENDED 30 JUNE 2025

AUDITED RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2025

The Board of Directors of Access Bank plc is pleased to announce the Group's audited results for the six months ended June 30, 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

In millions of Naira	GROUP JUNE 2025	GROUP DECEMBER 2024	BANK JUNE 2025	BANK DECEMBER 2024
ASSETS				
Cash and Balances with Banks	5,628,388	5,196,442	3,193,948	4,444,235
Investment under management	9,494	7,490	9,494	7,490
Non pledged trading assets	1,179,413	207,031	886,189	122,652
Derivative financial assets	2,104,194	1,507,614	2,063,095	1,475,999
Loans and advances to banks	2,052,261	1,579,947	495,429	845,786
Loans and advances to customers	11,150,374	11,487,579	5,884,902	6,632,780
Pledged assets	523,591	1,591,755	523,591	1,591,753
Investment securities	11,149,314	11,338,311	5,587,289	5,620,682
Investment properties	437	437	437	437
Restricted deposit and other assets	6,959,193	6,667,576	5,584,011	5,763,777
Investment in associates	10,317	9,748	6,904	6,904
Investment in subsidiaries	-	-	446,637	413,738
Property and equipment	922,205	849,333	527,889	536,317
Intangible assets	254,228	205,526	83,529	85,412
Deferred tax assets	97,394	102,268	31,160	40,517
	42,040,803	40,751,057	25,324,505	27,588,479
Assets classified as held for sale	110,757	93,124	110,757	93,124
Total assets	**42,151,560**	**40,844,181**	**25,435,262**	**27,681,603**
LIABILITIES				
Deposits from financial institutions	4,956,262	9,308,256	1,665,773	7,009,445
Deposits from customers	22,926,791	22,524,923	12,962,065	14,236,082
Derivative financial liabilities	604,075	114,769	590,240	98,921
Current tax liabilities	49,925	53,563	26,662	78,672
Other liabilities	6,649,965	2,222,365	5,494,390	1,703,010
Deferred tax liabilities	4,228	5,408	-	-
Debt securities issued	1,182,217	828,799	1,170,163	816,542
Interest-bearing borrowings	1,879,587	1,924,733	1,546,020	1,567,368
Retirement benefit obligations	11,415	11,665	11,121	11,559
Total liabilities	**38,264,465**	**36,994,481**	**23,466,434**	**25,521,599**
EQUITY				
Share capital and share premium	594,823	594,823	594,823	594,823
Additional Tier 1 Capital	345,030	345,030	345,030	345,030
Retained earnings	1,368,719	1,180,641	674,550	748,210
Other components of equity	1,441,034	1,624,852	354,425	471,941
Total equity attributable to owners of the Bank	**3,749,606**	**3,745,346**	**1,968,828**	**2,160,004**
Non controlling interest	137,490	104,354	-	-
Total equity	**3,887,096**	**3,849,700**	**1,968,828**	**2,160,004**
Total liabilities and equity	**42,151,560**	**40,844,181**	**25,435,262**	**27,681,603**

Report of the independent auditor on the summary consolidated and separate financial statements

To the members of Access Bank Plc

Report on the summary financial information

Opinion

The summary financial information which comprise:

- the consolidated and separate interim statements of financial position as at 30 June 2025
- the consolidated and separate interim statements of comprehensive income

are derived from the audited consolidated and separate financial statements of Access Bank Plc ('the Bank") and its subsidiary companies (together "the Group") for the period ended 30 June 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act (2020), the Banks and Other Financial Institutions Act 2020.

Interim Summary Financial Statements

The summary financial information do not contain all the disclosures required by the IFRS Accounting Standards as issued by the International Accounting Standards Board, the Companies and Allied Matters Act (CAMA), 2020, the Financial Reporting Council of Nigeria Act, 2011 (as amended), the Banks and Other Financial Institutions Act, 2020 and other relevant Central Bank of Nigeria guidelines and circulars. Reading the summary financial information and our report thereon, therefore, is not a substitute for reading the audited consolidated and separate interim financial statements and our report thereon.

The Audited Consolidated and Separate Interim Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated and separate interim financial statements in our report dated 24 October 2025. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate interim financial statements of the current period.

Directors' responsibility for the interim summary financial statements

The Directors are responsible for the preparation of the summary financial information in accordance with the Companies and Allied Matters Act (CAMA), 2020, and the Banks and Other Financial Institutions Act, 2020.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited consolidated and separate interim financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Report on other legal and regulatory requirements

Compliance with the requirements of Schedule 5 of the Companies and Allied Matters Act (CAMA), 2020.

i. We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

ii. In our opinion, proper books of account have been kept by the Bank, so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us.

iii. The Bank's interim statement of financial position and interim statement of comprehensive income are in agreement with the books of account and returns.

Compliance with Section 26 (3) of the Banks and the other Financial Institutions Act, 2020 and Central Bank of Nigeria circular BSD/1/2004

i. The Bank paid penalties in respect of contraventions of the Central Bank of Nigeria during the period ended 30 June 2025 as disclosed in note 41 to the audited consolidated and separate interim financial statements.

ii. Related party transactions and balances are disclosed in note 43 and 45 to the audited consolidated and separate interim financial statements in compliance with the Central Bank of Nigeria circular BSD/1/2004

Kabir

Kabir Okunlola
FRC/2012/PRO/ICAN/004/00000000428
For: KPMG Professional Services
Chartered Accountants
24 October 2025
Lagos, Nigeria

The statement of financial position, statement of comprehensive income, report of the independent auditor and specific disclosures are published in compliance with the requirements of S.27 of the Banks and Other Financial Institutions Act. The information disclosed have been extracted from the full financial statements of the bank and the group and cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the bank and the group as the full financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025

In millions of Naira	GROUP JUNE 2025	GROUP JUNE 2024	BANK JUNE 2025	BANK JUNE 2024
Interest income calculated using effective interest rate	1,941,941	1,287,201	1,300,996	804,526
Interest income on financial assets at FVTPL	98,646	184,106	86,813	179,507
Interest expense	(1,047,887)	(934,539)	(776,537)	(744,414)
Net interest income	992,700	536,768	611,272	239,619
Net impairment charge on financial assets	(229,978)	(122,738)	(210,784)	(105,291)
Net interest income after impairment charges	762,722	414,030	400,488	134,328
Fee and commission income	294,915	232,535	151,322	122,212
Fee and commission expense	(79,572)	(45,920)	(57,838)	(31,010)
Net fee and commission income	215,343	186,615	93,484	91,202
Net (loss)/gains on financial instruments at fair value	(3,386)	500,298	(8,215)	495,895
Net foreign exchange gain/(loss)	80,749	(86,260)	22,908	(140,624)
Net (loss) on fair value hedge (Hedging ineffectiveness)	(30,832)	(12,604)	(30,832)	(12,604)
Other operating income	65,144	56,693	111,478	45,558
Personnel expenses	(219,990)	(150,518)	(82,010)	(43,542)
Depreciation	(49,718)	(33,078)	(22,747)	(16,590)
Amortization	(13,444)	(13,450)	(4,680)	(5,017)
Other operating expenses	(504,150)	(505,334)	(345,231)	(386,257)
(Loss)/Gain on partial disposal of subsidiaries	-	-	(1,513)	8,553
Bargain purchase from Acquisition of subsidiaries	-	3,301	-	-
Share of profit of investment in Associate	568	480	-	-
Profit before tax	**303,006**	**360,173**	**133,132**	**170,902**
Income tax	(103,700)	(61,288)	(18,635)	(5,739)
Profit for the period for continuing operations	**199,306**	**298,885**	**114,497**	**165,163**
Other comprehensive income/(loss) (OCI):				
Items that will not be subsequently reclassified to profit or loss				
Gross Actuarial gain on retirement benefit obligations	1,644	-	1,644	-
Income tax relating to these items	(543)	-	(543)	-
Items that may be subsequently reclassified to profit or loss				
- Unrealised foreign currency translation difference	(158,865)	408,474	-	-
Changes in fair value of FVOCI debt financial instruments	(13,130)	(10,919)	(42,056)	(9,594)
Fair value (loss) on derecognized FVOCI debt securities reclassified to P/L	(74,417)	-	(72,957)	-
Changes in allowance on FVOCI debt financial instruments	2,092	1,688	(4,323)	(662)
Gain on partial disposal of subsidiary	-	4,899	-	-
Other comprehensive (loss)/gain, net of related tax effects:	(243,319)	404,142	(118,235)	(10,256)
Total comprehensive (loss) income for the period	**(44,013)**	**703,027**	**(3,738)**	**154,907**
Profit attributable to:				
Owners of the Bank	191,215	291,975	114,497	165,163
Non-controlling interest	8,091	6,910	-	-
Profit for the period	**199,306**	**298,885**	**114,497**	**165,163**
Total comprehensive (loss)/income attributable to:				
Owners of the Bank	(72,228)	667,807	(3,738)	154,907
Non-controlling interest	28,215	35,220	-	-
Total comprehensive (loss)/income for the period	**(44,013)**	**703,027**	**(3,738)**	**154,907**
Total profit attributable to owners of the bank:				
Continuing operations	191,215	291,975	114,497	165,163
	191,215	**291,975**	**114,497**	**165,163**
Total comprehensive (loss)/income attributable to owners of the bank:				
Continuing operations	(72,228)	667,807	(3,738)	154,907
	(72,228)	**667,807**	**(3,738)**	**154,907**
Earnings per share attributable to ordinary shareholders				
Basic (kobo)	359	821	215	465
Diluted (kobo)	359	821	215	465
Earnings per share from continuing operations attributable to owners of the bank				
Basic (kobo)	359	821	215	465
Diluted (kobo)	359	821	215	465

	GROUP JUNE 2025	GROUP DECEMBER 2024	BANK JUNE 2025	BANK DECEMBER 2024
Total impaired loans & advances	361,538	368,216	91,558	135,030
Total impaired loans & advances to gross risk assets (%)	2.68%	2.76%	1.41%	1.77%

The financial statements were approved by the board of directors on 28 July 2025. Signed on behalf of the directors by:

MANAGING DIRECTOR	CHIEF FINANCIAL OFFICER	EXECUTIVE DIRECTOR
Roosevelt Ogbonna	Ibukun Oyedeji	Oluseyi Kumapayi
FRC/2017/PRO/DIR/003/00000016638	FRC/2014/PRO/ICAN/001/00000007956	FRC/2013/PRO/DIR/003/00000000911

There were 8,736 number of unresolved consumers' complaints outstanding as at 30 June 2025.
The full details are contained in the customer feedback section of the financial statements

An electronic copy of this publication can be obtained at https://www.accessbankplc.com/pages/Investor-Relations/Financial-Reports/Quarterly-Reports.aspx