

Access Bank Plc RC125384

STATEMENT TO THE NIGERIAN EXCHANGE LIMITED AND SHAREHOLDERS ON THE UNAUDITED RESULTS FOR THE QUARTER ENDED 31 MARCH 2025

The Board of Directors of Access Holdings Plc is pleased to announce the Group's unaudited results for the period ended 31 March 2025

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

In millions of Naira

	GROUP MARCH 2025	GROUP DECEMBER 2024	BANK MARCH 2025	BANK DECEMBER 2024
ASSETS				
Cash and Balances with Banks	4,037,766	5,196,442	3,089,550	4,444,235
Investment under management	9,868	7,490	9,868	7,490
Non pledged trading assets	475,461	207,031	437,292	122,652
Derivative financial assets	1,193,345	1,507,614	1,160,877	1,475,999
Loans and advances to banks	1,292,117	1,579,947	487,746	845,786
Loans and advances to customers	10,960,769	11,487,579	6,339,493	6,632,780
Pledged assets	111,640	1,591,755	111,640	1,591,753
Investment securities	10,781,121	11,338,311	5,521,521	5,620,682
Investment properties	437	437	437	437
Restricted deposit and other assets	8,736,260	6,667,577	7,849,467	5,763,777
Investment in associates	9,748	9,748	6,904	6,904
Investment in subsidiaries	-	-	456,424	413,738
Property and equipment	873,876	849,333	534,648	536,317
Intangible assets	200,682	205,526	84,784	85,412
Deferred tax assets	90,306	102,268	40,517	40,517
	38,773,395	40,751,057	26,131,168	27,588,479
	92,126	93,124	92,126	93,124
Total assets	38,865,521	40,844,181	26,223,294	27,681,603
LIABILITIES				
Deposits from financial institutions	6,044,648	9,308,256	4,422,061	7,009,445
Deposits from customers	23,032,486	22,524,923	14,392,519	14,236,082
Derivative financial liabilities	87,622	114,769	78,684	98,921
Current tax liabilities	35,460	53,564	65,848	78,672
Other liabilities	3,219,115	2,222,367	2,783,460	1,703,010
Deferred tax liabilities	9,565	5,408	-	-
Debt securities issued	985,513	828,799	972,650	816,542
Interest-bearing borrowings	1,668,629	1,924,733	1,353,240	1,567,368
Retirement benefit obligation	12,060	11,665	11,768	11,559
Total liabilities	35,095,100	36,994,484	24,080,231	25,521,599
EQUITY				
Share capital and share premium	594,823	594,823	594,822	594,823
Additional Tier 1 Capital	345,030	345,030	345,030	345,030
Retained earnings	1,423,610	1,180,641	764,475	748,210
Other components of equity	1,330,027	1,624,852	438,735	471,941
Total equity attributable to owners of the Bank	3,693,490	3,745,346	2,143,063	2,160,005
Non controlling interest	76,933	104,354	-	-
Total equity	3,770,423	3,849,700	2,143,063	2,160,005
Total liabilities and equity	38,865,521	40,844,182	26,223,294	27,681,604

To the members of Access Bank Plc

DATED THIS DAY APRIL 28, 2025

BY ORDER OF THE BOARD



SUNDAY EKWOCHI
COMPANY SECRETARY

FRC/2013/PRO/NBA/002/00000005528

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2025

In millions of Naira

	GROUP MARCH 2025	GROUP MARCH 2024	BANK MARCH 2025	BANK MARCH 2024
Interest income calculated using effective interest rate	962,871	608,056	681,174	386,397
Interest income on financial assets at FVTPL	16,101	111,495	12,570	107,421
Interest expense	(750,203)	(430,486)	(635,239)	(344,683)
Net interest income	228,769	289,065	58,505	149,136
Net impairment charge on financial assets	(21,813)	(22,793)	(25,180)	(19,174)
Net interest income after impairment charges	206,955	266,272	33,325	129,962
Fee and commission income	163,321	108,451	80,640	54,650
Fee and commission expense	(28,204)	(25,516)	(18,248)	(18,618)
Net fee and commission income	135,117	82,935	62,392	36,034
Net gains on financial instruments at fair value	7,516	192,739	5,181	190,423
Net foreign exchange gain/ (loss)	208,103	(74,498)	187,160	(103,674)
Other operating income	9,097	20,230	3,032	14,404
Personnel expenses	(101,283)	(77,715)	(37,882)	(25,617)
Depreciation	(22,514)	(15,956)	(11,254)	(8,074)
Amortization	(5,875)	(6,396)	(2,374)	(2,598)
Other operating expenses	(209,946)	(173,438)	(148,787)	(123,828)
Share of profit of investment in Associate	-	-	-	-
Profit before income tax	227,171	214,173	90,794	107,032
Income tax expense	(39,834)	(42,837)	(10,895)	(20,593)
Profit for the period	187,337	171,334	79,899	86,439
Other comprehensive income/(loss) (OCI):				
Items that will not be subsequently reclassified to profit or loss:				
Items that may be subsequently reclassified to profit or loss:				
Unrealised foreign currency translation difference	(142,015)	246,690	-	-
Changes in fair value of FVOCI debt financial instruments	(77,409)	(20,924)	(45,189)	(14,146)
Changes in allowance on FVOCI debt financial instruments	(439)	(76)	-	70
Gain on partial disposal of subsidiary	4,899	-	-	-
Other comprehensive income/(loss), net of related tax effects	(213,341)	225,690	(43,567)	(14,077)
Total comprehensive income for the period	(26,004)	397,024	36,332	72,363
Profit attributable to:				
Owners of the Bank	181,233	167,352	79,899	86,439
Non-controlling interest	6,104	3,982	-	-
Profit for the period	187,337	171,334	79,899	86,439
Total comprehensive income/(loss) attributable to:				
Owners of the Bank	1,417	392,014	36,332	72,363
Non-controlling interest	(27,421)	5,010	-	-
Total comprehensive income for the period	(26,004)	397,024	36,332	72,363
Earnings per share attributable to ordinary shareholders:				
Basic earnings per share(kobo)	510	471	225	243
Diluted earnings per share(kobo)	510	471	225	243