

Date line: 07 May 2015

# ACCESS BANK GROUP CONTINUES TO SUPPORT UNICEF Polo day at Guards Club to raise further awareness

As part of its continued support of UNICEF, Access Bank Group, along with 5th Chukker, the Access Bank UK and Access Private Bank is hosting the "Access Bank Polo Day" at the Guards Polo Club, Windsor on Saturday June 13.

The sponsorship provides a platform for supporting orphaned and vulnerable children in Nigeria. Access Bank Plc and Fifth Chukker raise funds for UNICEF through the high-profile Access Bank Charity Shield polo matches in Nigeria.

Access Bank Plc Group Managing Director Herbert Wigwe highlighted that the aim of the event at the Guards Polo Club is to raise further awareness of the issues and support required.

He explained: "Our support for the Fifth Chukker UNICEF initiative comes from the fact that we are conscious of our role as a change agent in Nigeria that can help institute socio-economic development through responsible business practice and environmental considerations. We are part of the community and as such should support its wellbeing."

June's event is organised by The Access Bank UK Limited which has just published its Report and Financial Statements for the year ended December 31, 2014. These show impressive growth indicators including a growth in operating income of 37% from 10.9-million in 2013 to £15-million. The Bank's profit before tax grew by an outstanding 138% to £5-million.

Commenting on these figures, The Access Bank UK's Chief Executive and Managing Director, Jamie Simmonds says:

"This has been a transformational year for the Bank as we have continued to grow the business based on the firm foundations that we have established and also diversify our income streams to ensure sustainable performance. We believe we have succeeded in the current financial climate where others have failed through our focus on establishing strong relationships with all our customers and by developing products and services that move in line with their needs.



"Our achievements owe a great deal to the strong partnership that we have with our parent company, as evidenced by our joint support of the fourth Access Bank Day at the Guards Polo Club in Windsor."

#### FOR FURTHER INFORMATION CONTACT:

Jonquil Simons, Tel: 0207 963 7422, mobile 07860 466958

Email: jonguil.simons@pielleconsulting.com

Peter Walker, Tel: 0207 963 7424, mobile 07836 223513

Email: peter.walker@pielleconsulting.com

# Notes to editors:

## **About Access Bank**

Access Bank Plc is a full service commercial Bank operating through a network of 348 branches and service outlets located in major centres across Nigeria, Sub Saharan Africa and the United Kingdom. Listed on the Nigerian Stock Exchange in 1998, the Bank serves its various markets through 5 business segments: Institutional, Commercial, Retail Banking, Transaction Services and Financial Markets.

The Bank has over 800,000 shareholders including several Nigerian and International Institutional Investors and has enjoyed what is arguably Africa's most successful banking growth trajectory in the last ten years ranking amongst Africa's top 15 banks by total assets and capital in 2012 and among Nigeria's top four banks by most metrics.

As part of its continued growth strategy, Access Bank is focused on mainstreaming sustainable business practices into its operations. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible and socially relevant.

## **About The Access Bank UK Ltd**

The Access Bank UK Limited is a wholly owned subsidiary of Access Bank Plc. It offers a broad range of banking products and services including:

- Private banking, through its specialist division Access Private Bank (see below)
- · Business banking
- Trade finance
- Personal banking

to business and personal customers, both from the UK and Sub-Saharan Africa. Its strong commercial ties to Africa and local knowledge are invaluable for customers with personal and business involvement in these regions.



The Bank was authorised by the Financial Services Authority on 12 August 2008. Following the reorganisation of the Regulatory Regime in the UK on 1 April 2013 with the introduction of Twin Peaks regulation, the Bank is currently regulated by the Prudential Regulation Authority and the Financial Conduct Authority. The Bank is authorised to undertake a wide range of banking activities.

The Access Bank UK's outstanding year on year growth is derived in part from its international sales and operations, and its geographical expansion within Sub Saharan Africa including trade finance transactions in Nigeria, Ghana, Zambia, Rwanda and Cote D'Ivoire. The transactions related to the import and export of goods such as oil products, paper, auto parts and numerous other commodities. This work, and its success, highlights the Bank's ability to provide an invaluable service proposition for customer's wishing to maximise opportunities in the growing economies of Sub Saharan Africa and its ability to increase market share in Nigeria – the fastest growing economy on the continent.

To further broaden its international reach and ensure the outstanding growth remains self-sustaining, the Bank is undertaking a range of developments. These include

- developing closer working relationships with OECD exporters to increase exposure to trade flows across a broader range of African countries
- focusing on taking advantage of the growing trade flows in Ghana plus adopting a growth strategy for the Rwandan and Zambian markets

These measures will mean the Bank avoids over-dependency on its substantial market share in Nigeria.

Acting as a confirming bank across OECD markets is a key part of The Access Bank's growing opportunities in trade finance for itself and its customers. Its confirmation is now accepted on over 95% of occasions.

# It also:

- is a registered correspondent and trade finance bank for the Central Bank of Nigeria (CBN)
- issues Letters of Credit on behalf of the Nigerian government and Nigerian National Petroleum Company (NNPC)
- acts as a correspondent bank for Nigerian and Ghanaian banks lacking a UK-authorised subsidiary
- is accredited by IFC (World Bank Commercial Arm).

## **Access Private Bank**

Access Private Bank is a global private bank dedicated to helping high net worth individuals reach their wealth management and financial goals. The Bank provides an individual tailored investment solution that is complemented by a personal banking service, and is committed to working with its customers to build long-term relationships based on understanding, knowledge, trust and accountability. Its integrated global investment and wealth management service is based on the principles of discretionary investment management and a portfolio designed specifically for each client after discussion on personal circumstances, investment objectives, knowledge and attitude to risk.

The Bank fully manages customers' investment and reports the performance of portfolios on a regular basis to ensure customers are kept up to date with developments.

the access bank uk >>>