STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE EXTRACT OF AUDITED IFRS RESULTS FOR THE SIX MONTH ENDED 30 JUNE, 2012

The Board of Directors of Access Bank Plc is pleased to announce the Group’s audited IFRS results for the period ended 30 June, 2012.

STATEMENT OF FINANCIAL POSITION
As at 30 June, 2012

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**ASSETS**

- Cash and cash equivalent: 238,617 191,518 140,988 98,256
- Non-pledged trading assets: 17,722 10,812 9,549 5,788
- Pledged Assets: 88,486 66,191 82,439 66,191
- Derivative financial instruments: 39 - 10 -
- Loans and Advances to banks: 10,236 776 2,779 776
- Loans and Advances to customers: 597,619 576,229 541,651 490,878
- Insurance receivables: 1,000 1,405 - -
- Investment in equity accounted investees: 2,845 2,613 1,981 -
- Investment in Subsidiaries: - - 44,974 80,400
- Investment Securities: 592,301 561,734 482,093 127,420
- Trading Properties: 2,344 6,868 - -
- Investment Properties: 19,940 16,097 14,093 12,417
- Property and Equipment: 65,243 67,648 57,451 17,042
- Intangible Assets: 3,892 3,278 2,589 1,146
- Deferred Income tax assets: 1,856 2,931 1,263 -
- Other Assets: 132,221 120,674 127,505 49,068
- Assets classified as held for sale and
  discontinued operations: 24,652 - - -

**TOTAL ASSET**

1,492,913 1,629,003 1,509,355 949,382

**LIABILITIES**

- Deposit from Banks: 179,054 146,808 140,277 124,074
- Deposit from customers: 1,127,794 1,101,704 999,116 522,922
- Derivative financial instruments: 96 - 9 -
- Current tax liabilities: 9,993 9,747 8,122 2,085
- Deferred Tax Liabilities: - - - 2,841
- Claims payable: 295 - 450 -
- Liabilities on investment contracts: 63 - 61 -
- Liabilities on insurance contracts: 3,316 2,703 - -
- Interest-bearing loans and borrowings: 53,541 29,258 53,471 29,244
- Contingent settlement provisions: 3,548 3,548 3,548 -
- Liabilities included in assets classified as held for sale and discontinued operations: 6,207 - - -

**TOTAL LIABILITIES**

1,469,448 1,416,938 1,277,802 762,345

**CAPITAL AND RESERVES**

- Share Capital and Share Premium: 176,631 155,105 176,631 155,105
- General Reserve: 5,455 (6,745) 13,195 3,377
- Other components of equity: 34,766 20,650 41,326 28,595
- Total equity attributable to owners of the Bank: 216,952 160,010 231,753 187,037
- Non-controlling interest: 6,612 23,055 - -

**TOTAL EQUITY**

223,565 183,065 231,753 187,037

**TOTAL EQUITY AND LIABILITIES**

1,692,913 1,629,003 1,509,355 949,382

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS BY:

Aiboge Aig-Imoukhuede

Herbert Wigwe

INDEPENDENT AUDITOR’S REPORT

To the Members of Access Bank Plc:

We have audited the consolidated and separate interim financial statements of Access Bank Plc (“the Bank”) and its subsidiary companies (together “the Group”) for the six month period ended 30 June, 2012, from which the summarised interim financial statements were derived, in accordance with International Standards on Auditing. In our report dated 31 August, 2012, we expressed an unqualified opinion on the consolidated and separate interim financial statements from which the summarised interim financial statements were derived.

In our opinion, the accompanying summarised consolidated interim financial statements are consistent, in all material respects, with the consolidated and separate interim financial statements from which they were derived. For a better understanding of the Bank’s and Group’s financial position and results for the six month period ended 30 June 2012 and of the scope of our audit, the audited consolidated and separate interim financial statements from which the summarised interim financial statements were derived and our audit opinion thereon.

We have audited, in accordance with the requirements of the Companies and Allied Matters Act of Nigeria, the group’s accounts for the six month period ended 30 June, 2012.

Compliance with Section 27 (2) of the Banks and Other Financial Institutions Act of Nigeria and Central Bank of Nigeria Circular B13/2004


The Board of Directors of Access Bank Plc is satisfied that the management has taken all necessary steps to ensure compliance with the requirements of the Companies and Allied Matters Act of Nigeria and Central Bank of Nigeria Circular B13/2004.

Related party transactions and balances have been disclosed in the financial statements in compliance with the Central Bank of Nigeria Circular B13/2004.

Lagos, Nigeria

31 August 2012

KPMG

Access Bank Plc RC125384