Lagos, Nigeria
29 February 2012.

The accompanying balance sheets as at 31 December 2011 and the profit and loss accounts for the year then ended, are derived from the audited Group and Separate financial statements of Access Bank Plc ("the Bank") and its subsidiary companies (together "the Group") for the year ended 31 December 2011. We expressed an unmodified audit opinion on the Group and Separate financial statements in our report dated 29 February 2012.

The accompanying balance sheets and profit and loss accounts do not contain all the disclosures required by Statements of Accounting Standards applicable in Nigeria, the Companies and Allied Matters Act, the Banks and Other Financial Institutions Act, and other relevant Central Bank of Nigeria circulars applied in the preparation of the audited financial statements of the Bank and the Group. Reading the accompanying balance sheets and profit and loss accounts, therefore, is not a substitute for reading the audited financial statements of the Bank and the Group.

In our opinion, the accompanying balance sheets and profit and loss accounts are consistent, in all material respects, with the audited Group and Separate financial statements of Access Bank Plc for the year ended 31 December 2011 from which they were derived.

Compliance with Section 27 (2) of the Banks and Other Financial Institutions Act of Nigeria and Central Bank of Nigeria Circular BSD/1/2004.

The Bank did not pay any penalties in respect of contravention of the provisions of the Banks and Other Financial Institutions Act of Nigeria and Central Bank of Nigeria Circulars during the year ended 31 December 2011.

Related party transactions and balances are disclosed in the financial statements in compliance with the Central Bank of Nigeria circular BSD/1/2004.

Approved by the Board of Directors on 30th January, 2012.

Aigbogun M. Imoukhuede
Chairman

Robert W. Wee
Chief Executive Officer

INDEPENDENT AUDITORS’ REPORT
To the Members of Access Bank Plc:

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