



Appendix 1

INDEMNITY FOR HONOURING NON-CHEQUE FUNDS TRANSFER INSTRUCTIONS

I/We are fully aware that funds transfer instructions in this Account shall be by my/our cheque signed according to mandate and I/we hereby acknowledge that the use of facsimile (fax), telephone, e-mail, letters (on letter head or otherwise) or other unsecured means of communication to convey instructions for funds transfers or any other such instructions not backed by my/our cheque that will lead to the debit or credit as the case may be of my/our account is associated with additional risks and fraud exposure.

In consideration of the Bank agreeing to accept and act upon any such instructions, communications and documents by facsimile (fax), telephone, e-mail, letters issued according to my/our mandate and unaccompanied by my/our cheque, I/We hereby irrevocably undertake to indemnify the Bank and hold it harmless from and against all costs (including without limitation legal fees and expenses, claims, losses, liabilities, damages and proceedings) whatsoever that the Bank may suffer or incur or that may arise as a result of the Bank's accepting or acting upon such instructions, communication or documents. Furthermore, I/We hereby irrevocably release the Bank from all liability in the event that any telephone, e-mail, facsimile transmission or letter is not received, or is mutilated, altered, illegible or interrupted, duplicated, incomplete, unauthorized, or delayed for any reason.

The Bank shall have absolute discretion, for any reason whatsoever, to act or not to act upon documentation received by facsimile, e-mail or letters or instructions received by telephone unaccompanied by my/our cheque and/or to request verification of documents and instructions received by such means.

Dated this ----- day of -----20-----

Authorised Signatory

Authorised Signatory

In the case of a non-corporate entity:

Name:

Signature:

Date: