

ADDITIONAL CORPORATE ACCOUNT OPENING FORM

Please tick to indicate your preference.

Account Type Current Account Call Account Domiciliary Account GBP USD Euro Others (specify) _____

ACCOUNT DETAILS

Account Name

Existing Account Number

Business Address

Current Telephone

Office Phone/Fax

Mobile Phone

E-mail address

DECLARATION

We understand that any information given overleaf is the basis for opening such account and therefore warrant that such information is correct. We agree to be bound by the terms and conditions governing the operations of the account.

Signature/Date

Signature/Date

Affix Stamp

Affix Stamp

FOR BANK'S USE ONLY

PROCESSOR

AUTHORISER

CCO's Name

BSH's Name

Signature

Signature

Date (dd/mm/yy)

Date (dd/mm/yy)

Access Bank Plc

ADDITIONAL CORPORATE ACCOUNT MANDATE

1. APPOINTMENT OF BANKER

RESOLVED that Access Bank Plc (hereinafter referred to as "The Bank") be and is hereby appointed a Banker to the Organisation.

2. OPENING OF AN ACCOUNT:

RESOLVED that a Current Account be opened with the bank

3. DEPOSIT AND WITHDRAWALS

RESOLVED, that until further order of the Board of Directors/Executive Council/Authorising Officer, any funds of this Organisation deposited in the Bank be subjected to withdrawal or charge at any time upon cheques, notes, drafts, bills of exchange, acceptance, undertaking, or other instruments or orders for the payment of money when made, signed, drawn, accepted or endorsed on behalf of this Organisation by the authorized signatories as stated in the column below.

RESOLVED, that the Bank is hereby authorized to pay any such instrument or make any such charge and also to receive the same from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing person, or payable to the Bank or others for his account, or tendered in payment of his individual obligation, and whether drawn against an account in the name of this organization or in the name of any officer or agent of this Organization as such, and at the option of the Bank, even if the account shall not be in credit to the full amount of such instrument or charge.

RESOLVED, that prompt notice be given in such manners as the Bank may from time to time specify of instruction, not to honour any cheques, bills of exchange, promissory notes, deposit receipts and other orders for the payment of money drawn, endorsed or accepted on behalf of the Organization, and to indemnify the Bank for any loss arising from such non-payment.

RESOLVED, that the Organization shall give notice of any anomalies in the statements of account furnished to the Organization by the Bank within 90 (ninety) days of the date thereof, and the Organization understands and agrees that failure to give such notice shall absolve the bank of all liability arising therefrom.

4. LOANS, CREDITS AND SECURITY

RESOLVED, that the authorized signatories as stated in the column below are hereby authorized on behalf of this Organisation:

- a. To borrow money and to obtain credit for this Organisation from the Bank on any terms and to make and deliver notes, drafts, acceptances, instruments or guarantee, agreements and any other obligations of this Organisation therefore in form satisfactory to the Bank.
- b. To grant security interest in an/or pledge or assign and deliver, as security for money borrowed or credit obtained, stocks bonds, instruments, bill receivable, accounts mortgages, merchandise, bill-of-lading, warehouse receipts and other documents, insurance policies, certificates, and any other property now or hereafter held by or belonging to this Organisation, with full authority to endorse, assign or guarantee any of the same in the name of this Organisation.
- c. To discount any bills receivable or any paper held by this Organisation with full authority to endorse, the same in the name of this Organisation.
- d. To withdraw from the Bank and give receipt for, or to authorise the Bank of deliver to bearer or to one or more designated persons, all or any documents and securities or other property held by it, whether held as collateral security or for safekeeping or any other purpose.
- e. To authorise and request the bank or purchase or sell in settlement or any outstanding balance on the account or accounts, this Organisation's stocks, bonds and other securities.
- f. To executive and deliver all security and other agreements, financial statements and other papers required by the bank in connection with any of the foregoing matters and affix thereto the seal of this Organisation.

5. AMALGAMATION OF ACCOUNTS

RESOLVED, that the Organisation agrees that in addition to any general lien or similar right to which the bank may be entitled by law, the Bank at any time and without notice to the Organisation combine or consolidate all or any or the organisation's account and liabilities to the Bank and set off or transfer any sum or sums standing to the credit of any or one or more of such accounts or any other credit be it cash, cheques, valuables, deposits securities, negotiable instruments or other assets belong to the Organisation with the bank in or towards satisfaction of any of the Organisation's liabilities to the Bank or any other account or in any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.

6. ENABLING ACT AND FINANCIAL REGULATIONS

RESOLVED, that the Bank be furnished with a list of the names of the Executive Council members/Board of Directors of the Organisation and with the specimens of their signatures and that the Bank be authorized to act on any information given by a certified true copy of the Organisation's Resolution, or written instructions of the Authorising Officer as to any changes therein. Further RESOLVED that the Bank be furnished with a copy of the Act creating the Organisation (the Enabling Act) and that future amendments to the Enabling Act and Financial Regulations governing the borrowing powers of the officers (if any) would be sent to the Bank within 14 days of the registration/filing of such amendments. The Bank would be indemnified against any loss or damages sustained as a result of failure to notify it of any such amendment.

7. FOREIGN EXCHANGE TRANSACTION

RESOLVED, that in consideration of the bank providing foreign exchange facilities to the Organisation from time to time in the ordinary course of business or against the Organisation's imports, the Organisation agrees to:

- a. deliver to the Bank not later than 60 days after the payment of foreign currency or against the Organisation's import transaction and in any other case not later than 10 days after the arrival of eligible goods in Nigeria, the exchange control copy of the Customers Bill of Entry and other allied documents, that may be prescribed from time to time by the laws of Nigeria.
- b. indemnify the Bank against loss or damage incurred as a result of failure to produce the required Customs Bill of Entry and any other document required by law and to comply with any Nigerian Customs or Exchange Control regulation.
- c. the debiting of the Organisation's account or to pay on demand to the Bank any difference in exchange rate due to a fluctuation in rates between the time of instruction and the completion of the transaction.

8. NON DEFAULT REPRESENTATION

The Executive Council/Board of Directors/Authorising Officer hereby certifies that the Organisation is not in default of any obligation to any of its creditors and that obtaining credit from the Bank will not cause the Organisation to be in default to any of its obligations to creditors.

9. AUTHORISED SIGNATORIES

RESOLVED, that the following persons be and are hereby appointed signatories to the Establishment's account and are mandated to complete the specimen signature cards of the Bank and sign in the combination specified below.

Dated _____ day of _____ year _____

Signature (over stamp)

Name

Surname

Middle Name

First Name

Address