Global Economy

in the US, the economy grew by an annualized 3.3% in Q2 2023, according to data by the US Bureau of Economic Analysis. It is the biggest expansion since the prior quarter, following a record 3.1% growth in Q1. The report said that growth was driven by increased consumption and business investment, as well as a slight rise in government spending.

In addition, the consumer price index (CPI) showed that inflation remained moderate at 3.2% in Q2, down from 3.5% in Q1. This is a positive sign for the Federal Reserve, which has been targeting a 2% inflation rate.

The US dollar index, which measures the strength of the US dollar against a basket of six other currencies, fell to a three-year low against the euro on the release of the report. The EUR/USD exchange rate rose to 1.1040 on the news.

Market Outlook and Analysis: November 27 – December 4, 2020

Global

In the US, the economy grew by an annualized 3.3% in Q2 2023, according to data by the US Bureau of Economic Analysis. It is the biggest expansion since the prior quarter, following a record 3.1% growth in Q1. The report said that growth was driven by increased consumption and business investment, as well as a slight rise in government spending.

In addition, the consumer price index (CPI) showed that inflation remained moderate at 3.2% in Q2, down from 3.5% in Q1. This is a positive sign for the Federal Reserve, which has been targeting a 2% inflation rate.

The US dollar index, which measures the strength of the US dollar against a basket of six other currencies, fell to a three-year low against the euro on the release of the report. The EUR/USD exchange rate rose to 1.1040 on the news.

Market Outlook and Analysis: November 27 – December 4, 2020

Global

In the US, the economy grew by an annualized 3.3% in Q2 2023, according to data by the US Bureau of Economic Analysis. It is the biggest expansion since the prior quarter, following a record 3.1% growth in Q1. The report said that growth was driven by increased consumption and business investment, as well as a slight rise in government spending.

In addition, the consumer price index (CPI) showed that inflation remained moderate at 3.2% in Q2, down from 3.5% in Q1. This is a positive sign for the Federal Reserve, which has been targeting a 2% inflation rate.

The US dollar index, which measures the strength of the US dollar against a basket of six other currencies, fell to a three-year low against the euro on the release of the report. The EUR/USD exchange rate rose to 1.1040 on the news.

Market Outlook and Analysis: November 27 – December 4, 2020

Global

In the US, the economy grew by an annualized 3.3% in Q2 2023, according to data by the US Bureau of Economic Analysis. It is the biggest expansion since the prior quarter, following a record 3.1% growth in Q1. The report said that growth was driven by increased consumption and business investment, as well as a slight rise in government spending.

In addition, the consumer price index (CPI) showed that inflation remained moderate at 3.2% in Q2, down from 3.5% in Q1. This is a positive sign for the Federal Reserve, which has been targeting a 2% inflation rate.

The US dollar index, which measures the strength of the US dollar against a basket of six other currencies, fell to a three-year low against the euro on the release of the report. The EUR/USD exchange rate rose to 1.1040 on the news.

Market Outlook and Analysis: November 27 – December 4, 2020

Global

In the US, the economy grew by an annualized 3.3% in Q2 2023, according to data by the US Bureau of Economic Analysis. It is the biggest expansion since the prior quarter, following a record 3.1% growth in Q1. The report said that growth was driven by increased consumption and business investment, as well as a slight rise in government spending.

In addition, the consumer price index (CPI) showed that inflation remained moderate at 3.2% in Q2, down from 3.5% in Q1. This is a positive sign for the Federal Reserve, which has been targeting a 2% inflation rate.

The US dollar index, which measures the strength of the US dollar against a basket of six other currencies, fell to a three-year low against the euro on the release of the report. The EUR/USD exchange rate rose to 1.1040 on the news.