Access Bank Rateswatch

**ECONOMIC INDICATORS**

- **GDP Growth**: 2.36% (Q1 2020) - Higher by 0.1% compared to 2.2% in Q4 2019
- **Broad Money Supply (M3)**: Increased by 78.5% to N7.67trn in Q3 2019
- **Credit to Private Sector (Mrn Yr)**: Increased by 41.8% to N$192.7trn in Sept’ 2019
- **Currency in Circulation (Mrn N’tr)**: Increased by 5.2% in Q4 from N65.3trn in Sept’ 2019
- **Inflation rate (YoY)**: Increased by 11.8% in November from 11.4% in October 2018
- **Monetary Policy Rate (%):** 13.5% (Adjusted to 13.5% from 13%)
- **Interest Rate (Economic & Market Observation)**: Lending rate 12.88% and borrowing rate 8.6%

- **Market Performance**:
  - **Market Cap (N’tr)**: 12.75 (12.80) (-0.40)
  - **NSE ASI**: 26,416.48 (26,526.35) (-0.41)
  - **Bonds**: 1,626.67 (1,633.80) (-0.43)
  - **Call Market**: 5.86 (5.99) (-0.22)
  - **Government Bonds**: 4.18 (4.21) (-0.21)
  - **Corporate Bonds**: 3.60 (3.63) (-0.21)

**STOCK MARKET**

- **Indicators**: Friday 27/12/19, Monday 20/12/19
- **Close (N’tr)**: 12.75 (12.80) (-0.40)
- **Change (%)**: 11.8 (11.6) (+0.2)
- **Volume (Mrn)**: 3,000 (2,990)
- **Value (N’tr)**: 30,000 (25,000)

**COT MARKE**

- **Commodity (N’tr)**: 995 (990)
- **Volume (Mrn)**: 2,900 (2,900)
- **Open Interest (Mrn)**: 5.86 (5.99) (-0.22)

**HEDGE FUND**

- **Value (Mrn)**: 995 (990)
- **Volume (Mrn)**: 2,900 (2,900)
- **Open Interest (Mrn)**: 5.86 (5.99) (-0.22)

**BOND MARKET**

- **Variables**: Jan’20, Feb’20, Mar’20
- **Yield (YoY)**: 11.90 (11.98) (12.1)
- **Short Tenored Rate**: 11.90 (11.98) (12.1)
- **T-Bond 10 Yr**: 11.90 (11.98) (12.1)
- **Inflation Rate**: 11.90 (11.98) (12.1)
- **CBN Reference Exchange Rate (NAFEX)**: 18-Dec-2019
- **FOREIGN EXCHANGE MARKET**

- **Variables**: Jan’20, Feb’20, Mar’20
- **Rate (N/$)**: 18-Dec-2019
- **Gold ($/t oz.)**: 1,510.16 (2.20) (-14.62)
- **Silver ($/lb.)**: 28.30 (1.89) (11.55)
- **Copper ($/lb.)**: 3.60 (2.34) (13.42)
- **Oil Production mbpd (OPEC)**: 32.00 (1.80) (9.77)
- **External Reserves (US$ million)**: 38.78 (3.96) (11.55)
- **Broad Money Supply (N’ trillion)**: Increased by 0.66% in Oct’ 2019 from N35.03 trillion in Sept’ 2019
- **7-Year**: 10.91 (10.84) (0.77)
- **3-Year**: 0.00 (0.00) (0.00)
- **104**

**MOBILE TARIFFS**

- **Tariff Amount (N’tr)**
- **Date**: 14-Dec-2019

**DECLARATION**

This report is based on information obtained from various sources believed to be reliable and sources of data. Access Bank shall not take responsibility for any loss or damage suffered by any person making use of this report. This report is based on information obtained from various sources believed to be reliable and sources of data. It also indicates that any bank that violates the provisions of the guidelines would be sanctioned.

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Source: CBN, Financial Market Dealers Association of Nigeria (FMDA) and Access Bank Economic Intelligence Group.