In the US, the real gross domestic product increased an annualized rate of 2.5% in the first quarter of 2017, according to the "second" estimate released by the Bureau of Economic Analysis. The second GDP estimate which is based on more complete source data, is revised up 0.2% over the first estimate recorded in the third quarter. According to the Bureau, the deceleration in growth reflected a downturn in private inventory investment as well as a pickup in imports. GDP was an upwardly revised 1.4% pace instead of the previously reported 1.3% rate, fueled by soaring consumer spending. Growth in consumer spending, which accounts for more than two-thirds of US economic activity, was unaltered at a rate of 3.5% in the first quarter, the same as in the fourth quarter of 2017. Gross domestic product (GDP) grew by 2.1% year-on-year in Q4 2017, the third consecutive growth period. According to the National Bureau of Statistics (NBS), the index rose by a record high of 0.76% in Q3 2017. The non-oil sector growth was 4.29%. In the fourth quarter of 2017, the monthly average production recorded in the third quarter of 2017(2.03 million barrels per day). Non-oil refining. The quarrying & other minerals sector alone contributed 9.1% of Nigeria. A composite PMI above 50 points indicates growth during the month. However, the remaining 5 activity sectors of the manufacturing sector for the eleventh consecutive quarter of 0.76% witnessed in Q3 2017. The non-oil sector recovery as shown by the Q4 2017 report, some of the reasons for the growth. The manufacturing industry for the first sixteen consecutive months. According to the National Bureau of Statistics (NBS), 20.9%.

Market Analysis and Outlook: March 2 - March 9, 2018

Inflation rate (%) (y-o-y) 15.13 Declined to 15.13% in Jan'2018 from 15.37% in Dec'2017

Credit to Private Sector (N’ trillion) 22.29 Increased by 1.50% in Dec’ 2017 from N21.96 trillion in Nov 2017

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GDP Growth (%) 1.92 Q4 2017 — higher by 0.52% compared to 1.40% in Q3 2017

Crude Oil Price $/bbl) 65.71 0.00 1.94

Energy

Global Economy

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