KEY MACROECONOMIC INDICATORS

Q4 2017:
- Higher by 0.48% compared to 0.72% in Q3 2017

Broad Money Supply (M2) (N’ trillion)
- Increased by 7.66% in Dec' 2017 from N263.31 trillion in Nov 2017

Credit to Private Sector (N’ trillion)
- Increased by 1.09% in Dec' 2017 from N213.16 trillion in Nov 2017

Inflation rate (YoY)
- Declined to 13.17% in Dec 2017 from 13.90% in Nov 2017

Poverty Line Rate
- Increased to 14% in July, 2016 from 12%

Foreign Reserve (US$ million)
- Increased by 14.47% or $5.4 billion in Dec 2017

External Reserves (US$ billion)
- Increased by 0.61% from Feb 01, 2018 figure

OIL PRODUCTION (mbpd)
- Increased from 2.11 mbpd in Dec, 2016 to 2.18 mbpd in Feb, 2018

FINANCIAL MARKET

NSE ASI
- 43,127.92 points from 44,639.99 points in the previous week

STOCK MARKET

Market Cap (N’ trillion)
- Increased by 1.50% to N22.22 trillion from N21.66 trillion in Nov 2017

Value (N’ billion)
- Increased by 7.62% to N3.16 trillion from N2.90 trillion in Nov 2017

Value (N’ billion)
- Increased by 3.61% to N1.36 trillion from N1.32 trillion in Nov 2017

HAPPY BANK RATESWATCH

Naira to Dollar
- Rate:
  - Official: N333.87/$ and N305.85/$ from N333.13/$ and N305.45/$
  - Call: N356.70/$ and N332.60/$ from N332.53/$ and N309.65/$

CURRENCY IN CIRCULATION (N’ trillion)
- Increased by 13.15% in Dec 2017 from N1.90 trillion in Nov 2017

CREDIT TO PRIVATE SECTOR (N’ trillion)
- Increased by 1.50% in Dec 2017 from N21.96 trillion in Nov 2017

Global Economy

In the United Kingdom, the Bank of England policy makers voted unanimously to keep interest rates at 0.50% during their last meeting held on February 8th 2018. The Bank cited that inflation was risesteady at 2.3% and remained within the 2% target. However, the expectations for the month ahead were down to 2.0% from 2.5%. The inflation rate declined by 0.3% to 1% below the target of 2%.

For more information, contact Rotimi Peters, Deputy Managing Director, Access Bank Economic Intelligence Group.