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In a separate development, Eurozone recorded inflation of 1.3% year-on-year in July 2017, the same rate as the preceding month, figures from the Statistical Office of the European Communities (EUROSTAT) revealed. Member states with the highest inflation rate for the period were Spain (1.7%), Germany (1.5%), Italy (1.6%) and France (0.6%).

Annual core inflation rose up to 1.2% in July from 1.1% in June, while month on month consumer prices reduced 0.5%. In Japan, trade surplus shrunk by 17.0% to JPY 418.77 billion in July 2017 from JPY 504.53 billion in the corresponding period of 2016, as revealed by the ministry of finance. Exports and imports went up 13.4 and 16.3 respectively, compared to figures posted in June.

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