



QuickBucks Frequently Asked Questions

1. What is QuickBucks?

QuickBucks is a lending platform for digital loans, housing all digital loan products available at Access Bank, and aimed at improving your borrowing experience. The self-service platform offers credit-worthy customer's everything from loan management services, to allowing customers to liquidate loans early.

2. How do I access QuickBucks?

Sign up and log on to QuickBucks to request for any digital loan you are eligible for via:

- QuickBucks (for smartphone purchases)
 - o Download the QuickBucks app, available on the Google Play store or iOS App Store.
 - o Or click [here](#) to visit the website, available to customers who cannot download the app.

3. Can customers access QuickBucks without the internet ?

No, the QuickBucks is only available on internet enabled devices via the QuickBucks app and website.

4. How does QuickBucks work?

It's very simple. You need to register to get started on QuickBucks, all you need to do is log on and select a loan of your choice, based to other various digital loan features.

5. What are the benefits of the QuickBucks app?

- QuickBucks provides customers access to all digital loans offered by Access Bank, from the comfort of your fingertips.
- QuickBucks offers a dashboard view of all the digital loans you are pre-qualified for.
- QuickBucks provides customers with an easy and seamless loan requests process, with instant loan disbursement within minutes, at the touch of a button.
- QuickBucks also offers an easy self-service loan management portal, allowing customer to view loan history, active loans, eligibility status, along with repayment and liquidation options.

6. Is QuickBucks limited to only Access Bank Customers?

No, it is not! There are some loan options offered to other bank customers QuickBucks.

7. What kind of digital of loans are available on QuickBucks?

The digital loans available on QuickBucks include:

- a) Salaried backed loans
- b) Turnover loans
- c) Business loans

8. What are the features and pricing of the different loans?

| Loan Type | Available to | Loan Amount | Repayment Plan | Pricing |
|--|--|---|---|--|
| PayDay Loan (PDLP) | Salary account holders with Access Bank | Up to 75% of monthly salary | Against next salary payment or 30 days (whichever comes first) | Interest 6.5% Management fee 1% Credit Life Insurance 0.3% |
| | Other bank customers whose salaries are processed via Remita | Up to 50% of monthly salary, but subject to a max. of ₦500,000 | Against next salary payment or 30 days (whichever comes first). Your repayment will be deducted from your next salary and taken from your other bank account | Interest 7.5% Management fee 1% Credit Life Insurance 0.3% |
| Salary Advance (SADV) | Salary account holders with Access Bank who earn a minimum of N50,000 | Up to 200% of monthly salary | 180 days with repayment over six (6) monthly installments | Interest Rate: 5.4% (on reducing balance) Management Fee: 1% Credit Life Insurance: 0.7% |
| Small Ticket Personal Loan (STPL) | Salary account holders with Access Bank who earn a minimum of N100,000 | Up to 400% of monthly salary | 365 days with repayment over twelve (12) monthly installments | Interest Rate: 5.2% (on reducing balance) Management Fee: 1% Credit Life Insurance: 1% |

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|---|---|---|--------------------------------------|---|
| Device Finance (DFPS) | Salary account holders with Access Bank & other bank customers | Up to 33% of annual salary, but subject to a max. of ₦500,000 | 12-months with monthly deductions | Interest Rate: 2.3% monthly Credit Life Insurance 1% |
| Lending Against Turnover (LATO/ILAT) | Customers who maintain an average balance of ₦20,000 over six months | Up to 20% of Average Turnover, subject to a max. of ₦300,000 | 90 days with repayment over 3 months | Interest <u>from</u> 6.5% on reducing balance Management fee 1% Credit Life Insurance 0.5% |
| LATO Premium (PLAT) | Customers who maintain a minimum turnover of N200,000 in the last 30 days and N500,000 in the last 6-12 months. | Up to 20% of Average Turnover, subject to a max. of ₦500,000 | 90 days with repayment over 3 months | Interest 6.5% on reducing balance Management fee 1% Credit Life Insurance 0.5% |
| Instant Business Loan (IBL) | Access Bank MSME Customers | Up to 50% of Average Turnover, subject to a max. of ₦5,000,000 | 90 days with repayment over 3 months | Interest 5.5% on reducing balance Management fee 1% Insurance 0.9% Advisory Fee = 1% <i>optional</i> |

9. What does it mean when I only see ₦0.00 as my eligibility?

This means that you do not qualify for any of the digital loans at the time. Please refer to the features table above or call the Access Bank Contact Center on 07003000000 for assistance.

10. Can I take different digital loan products (Device Finance, PayDay Loan, Lending Against Turnover, Salary Advance and STPL) at the same time?

Yes, you can. As long as the loans are within your eligible amount.

If you have a 30-day (PDL or LATO) loan at Access Bank, you will not be able to take a Device Finance loan. Eligible customers can access Device Finance as soon as their 30-day loan(s) is fully repaid / liquidated. Alternatively, customers can apply for a 30-day loan after they have booked their Device Finance loan.